



CITY OF CHICAGO • OFFICE OF THE MAYOR



FOR IMMEDIATE RELEASE:

June 12, 2024

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TIF Funding Approved for Improvements at Five Chicago Parks

The Chicago Park District will improve five parks across the city through \$19.1 million in Tax Increment Financing (TIF) assistance approved by City Council today.

- Kells Park, at 3201 W. Chicago Ave. in Humboldt Park, will receive \$16.4 million from the Chicago Central Park TIF District to support construction of a new fieldhouse on the site of a decommissioned firehouse on the 700 block of North Kedzie Avenue that will be acquired from the City.
- Welles Park, at 2333 W. Sunnyside Ave. in Lincoln Square, will receive \$400,000 from the Western Avenue North TIF district to support construction of three pickleball courts, the addition of new benches, and the rehabilitation of an existing sand volleyball court and horseshoe pits.
- Union Park, at 1501 W. Randolph St. on the Near West Side, will receive \$1 million from the Central West TIF district for pathway, lighting, and playground improvements.
- Skinner Park, at 1331 W. Monroe St. on the Near West Side, will receive \$900,000 from the Central West TIF district to support improvements to the park's gardens and playground.
- Revere Park, at 2509 W. Irving Park Road in North Center, will receive \$400,000 from the Western Avenue South TIF district to support the resurfacing of four tennis courts.

The City's TIF program uses new property tax growth within designated districts to support public and private investment within their boundaries.

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Land Sales Will Create Two South Side Community Gardens

A pair of community gardens will be created on the South Side through two City-owned land sales approved by City Council today.

In South Shore, 11,720 square feet of vacant City land at 6801 S. Dante Ave. will be sold to the NeighborSpace land trust for \$1 for vegetable gardening. The Dante Avenue Farm project, led by farmer Alwyn Walker, includes \$40,000 in planned improvements involving raised beds, seating, fencing, a hoop house, and a farm stand. Produce from the farm will be made available to local food pantries and restaurants.

In South Chicago, seven adjacent City lots consisting of approximately 24,500 square feet at 8926- 40 S. Mackinaw Ave. will be sold to NeighborSpace for \$1 each for vegetable gardening. To be managed by the Fresher Together food equity coalition, the \$150,000 project will improve the site for raising culinary and medicinal herbs, mushrooms, small grains, beans, and other vegetables for the community.

The sites are collectively valued at \$93,100 and were made available for agriculture purposes through the ChiBlockBuilder online land sale platform.

NeighborSpace provides liability insurance for community-managed open spaces.

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Land Sale Approved for West Garfield Park Commercial Project

A \$5.9 million industrial building will replace seven adjacent City lots in West Garfield Park through a City land sale approved by City Council today.

Totaling 1.1 acres at 4204-32 W. Lake St., the lots will be sold to developer Lake Keeler LLC for their appraised value of \$196,000.

The one-story, 44,000-square-foot building planned for the site will include two loading docks and 30 surface parking spaces. A tenant has not been identified, but the facility will accommodate up to 50 full-time jobs when fully leased.

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Property Tax Incentive Approved for New City Recycling Facility

Lakeshore Recycling Systems LLC's recently completed \$53.5 million recycling facility in New City was approved by City Council today for a Cook County Class C property tax incentive.

The 139,496-square-foot complex at 4121 S. Packers Ave. was completed in March 2023 following \$1 million in environmental remediation work. The facility employs more than 700 full- and part-time workers.

The incentive will reduce taxes on the property by \$3.4 million over the 12-year incentive term.

The Cook County Class C property tax incentive is intended to facilitate commercial and industrial investment in properties that have substantial environmental contamination.

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